FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Grann Phyllis E</u>				2. Issuer Name and Ticker or Trading Symbol Warner Music Group Corp. [wmg]							5 (0	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) WARNER MUSIC GROUP				3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011										fficer (give title elow)	Other (specify below)		
75 ROCKEFELLER PLAZA (Street) NEW YORK NY 10019			4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)	(S	tate) (.	Zip)											F	erson		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution if any	A. Deemed xecution Date, any Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3, 4			nd Se Be Ow	amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership	
							Code	v	Amount	((A) or (D)	Price	Tra	nsaction(s) etr. 3 and 4)		(Instr. 4)	
Common Stock, par value \$0.001 per share ⁽¹⁾ 03/15/2				/2011			A		14,388	8	A \$5		56	61,348	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any			on of Deri	osed)) r. 3, 4	6. Date Exercis Expiration Date (Month/Day/Yea		Amoi Secu Unde Deriv		ount of urities erlying vative urity (Instr. 3		8. Price Derivati Security (Instr. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Common stock granted pursuant to a Director Restricted Stock Award Agreement in accordance with the Company's currently established compensation policies with respect to independent directors. Shares represent 50% of such director's annual director compensation based on a fair market value on the date of grant (calc. as the closing price on the grant date in accordance with the terms of the Company's Amended and Restated 2005 Omnibus Award Plan). Shares will be delivered to reporting person upon vesting. Shares vest on February 22, 2012, the one-year anniversary of the Company's Annual Meeting for the preceding fiscal year.

(A) (D)

Date Exercisable Expiration

Date

/s/ Trent N. Tappe as attorneyin-fact 03/16/2011

of Shares

Title

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.