Non-GAAP Financial Measures

This presentation contains certain non-GAAP financial measures. We provide reconciliations to these non-GAAP financial measures to the most directly comparable GAAP financial measures in our earnings press release, which can be found on our website at investors.wmg.com.

This presentation is a supplement to, and should be read in conjunction with, Warner Music Group's earnings release for the quarter ended June 30, 2023.
GROWTH DRIVEN BY STRONGER RELEASE SLATE, CATALOG, AND CONTINUED STRENGTH IN MUSIC PUBLISHING

INNOVATIVE LAUNCHES & PARTNERSHIPS
- Partnered with Canva to grant Paid and Education Canva customers unprecedented access to use music clips
- Launched SCOREMONGERS, a boutique scoring label to offer high-end library resources and custom services
- Joined forces with Swedish game studio, Hello There Games, to release Invector: Rhythm Galaxy, a narrative-driven rhythm game
- Partnered with web3 start-up Tailor to bring value to fans through digital ownership and gamified experiences
- Partnered with Yoto, the audio platform for kids
- Launched music accelerator program with Polygon Labs to power the evolution of the music industry through blockchain technology

BUSINESS UPDATES
- Recent price increases at DSPs are a step towards recognizing music’s incredible value
- Announced a wide-ranging deal renewal with TikTok creating new revenue, marketing, and insights opportunities for artists and songwriters, while deepening the engagement with TikTok’s audience

DEBT MATURITY BY YEAR
### KEY METRICS

<table>
<thead>
<tr>
<th>Revenue</th>
<th>Streaming Revenue</th>
<th>OIBDA</th>
<th>Adj. OIBDA</th>
</tr>
</thead>
<tbody>
<tr>
<td>+9%</td>
<td>+7%</td>
<td>+18%</td>
<td>+16%</td>
</tr>
</tbody>
</table>

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<thead>
<tr>
<th>Revenue</th>
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</tr>
</thead>
<tbody>
<tr>
<td>+16%</td>
<td>+28%</td>
<td>+30%</td>
<td>+32%</td>
</tr>
</tbody>
</table>

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### RM SPOTLIGHT

- **MYKE TOWERS**
  - "LALA" soared to #1 on the Spotify Top 50 Global Chart

- **LIL UZI VERT**
  - Scores third #1 album on the Billboard 200 with "Pink Tape"

- **ED SHEERAN**
  - "Subtract" tops charts in 11 countries after release week

- **MAISIE PETERS**
  - "The Good Witch" debuted at #1 on the UK Charts

### MP SPOTLIGHT

- **IMAGINE DRAGONS**
  - Signed global administration deal with Grammy Award-winning pop rock band

- **YNG LVCAS**
  - Signed global publishing deal with the charting Latin hitmaker

- **DAVE**
  - Scored a #1 in the UK with his collaboration with Central Cee on "Sprinter"

- **NIA ARCHIVES**
  - Signed worldwide publishing deal with multi-award winning DJ, producer, singer-songwriter

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All metrics are presented on a year-over-year and constant-currency basis.