

FISCAL Q3

2023

Earnings Snapshot



Non-GAAP Financial Measures

This presentation contains certain non-GAAP financial measures. We provide reconciliations to these non-GAAP financial measures to the most directly comparable GAAP financial measures in our earnings press release, which can be found on our website at investors.wmg.com.



This presentation is a supplement to, and should be read in conjunction with, Warner Music Group's earnings release for the quarter ended June 30, 2023.



GROWTH DRIVEN BY STRONGER RELEASE SLATE, CATALOG, AND CONTINUED STRENGTH IN MUSIC PUBLISHING



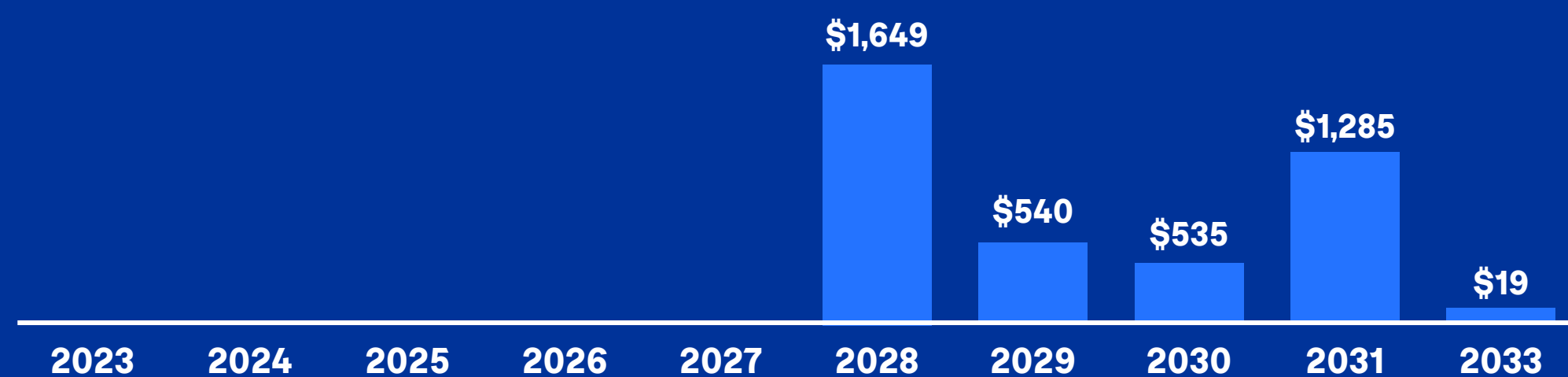
BUSINESS UPDATES

- Recent **price increases** at DSPs are a step towards recognizing music's incredible value
- Announced a wide-ranging deal renewal with **TikTok** creating new revenue, marketing, and insights opportunities for artists and songwriters, while deepening the engagement with TikTok's audience

INNOVATIVE LAUNCHES & PARTNERSHIPS

- Partnered with **Canva** to grant Paid and Education Canva customers unprecedented access to use music clips
- Launched **SCOREMONGERS**, a boutique scoring label to offer high-end library resources and custom services
- Joined forces with Swedish game studio, **Hello There Games**, to release Invector: Rhythm Galaxy, a narrative-driven rhythm game
- Partnered with web3 start-up **Tailor** to bring value to fans through digital ownership and gamified experiences
- Partnered with **Yoto**, the audio platform for kids
- Launched music accelerator program with **Polygon Labs** to power the evolution of the music industry through blockchain technology

DEBT MATURITY BY YEAR





KEY METRICS



+9%

Revenue

+7%

Streaming Revenue

+18%

OIBDA

+16%

Adj. OIBDA

+16%

Revenue

+28%

Streaming Revenue

+30%

OIBDA

+32%

Adj. OIBDA

RM SPOTLIGHT



MYKE TOWERS

"LALA" soared to #1 on the Spotify Top 50 Global Chart



LIL UZI VERT

Scores third #1 album on the Billboard 200 with "Pink Tape"



ED SHEERAN

"Subtract" tops charts in 11 countries after release week



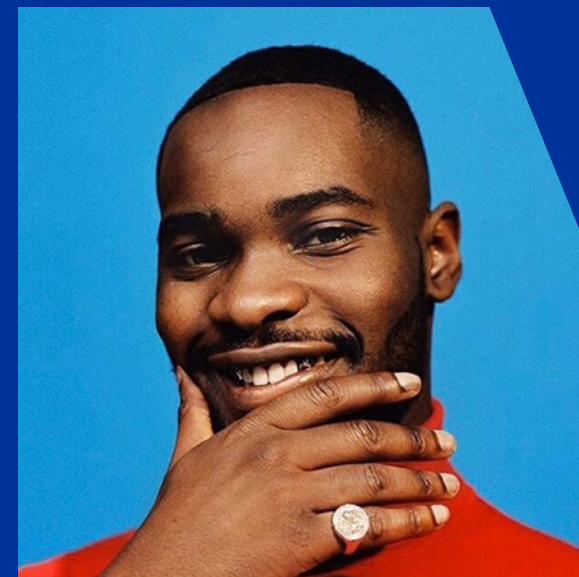
MAISIE PETERS

"The Good Witch" debuted at #1 on the UK Charts



IMAGINE DRAGONS

Signed global administration deal with Grammy Award-winning pop rock band



DAVE

Scored a #1 in the UK with his collaboration with Central Cee on "Sprinter"



YNG LVCAS

Signed global publishing deal with the charting Latin hitmaker



NIA ARCHIVES

Signed worldwide publishing deal with multi-award winning DJ, producer, singer-songwriter

