

# FISCAL Q2

# 2024

# Earnings Snapshot



# Non-GAAP Financial Measures

This presentation contains certain non-GAAP financial measures. We provide reconciliations to these non-GAAP financial measures to the most directly comparable GAAP financial measures in our earnings press release, which can be found on our website at [investors.wmg.com](https://investors.wmg.com).



**This presentation is a supplement to, and should be read in conjunction with, Warner Music Group's earnings release for the quarter ended March 31, 2024.**



# ACCELERATION IN RECORDED MUSIC SUBSCRIPTION STREAMING GROWTH AND CONTINUED MOMENTUM IN MUSIC PUBLISHING

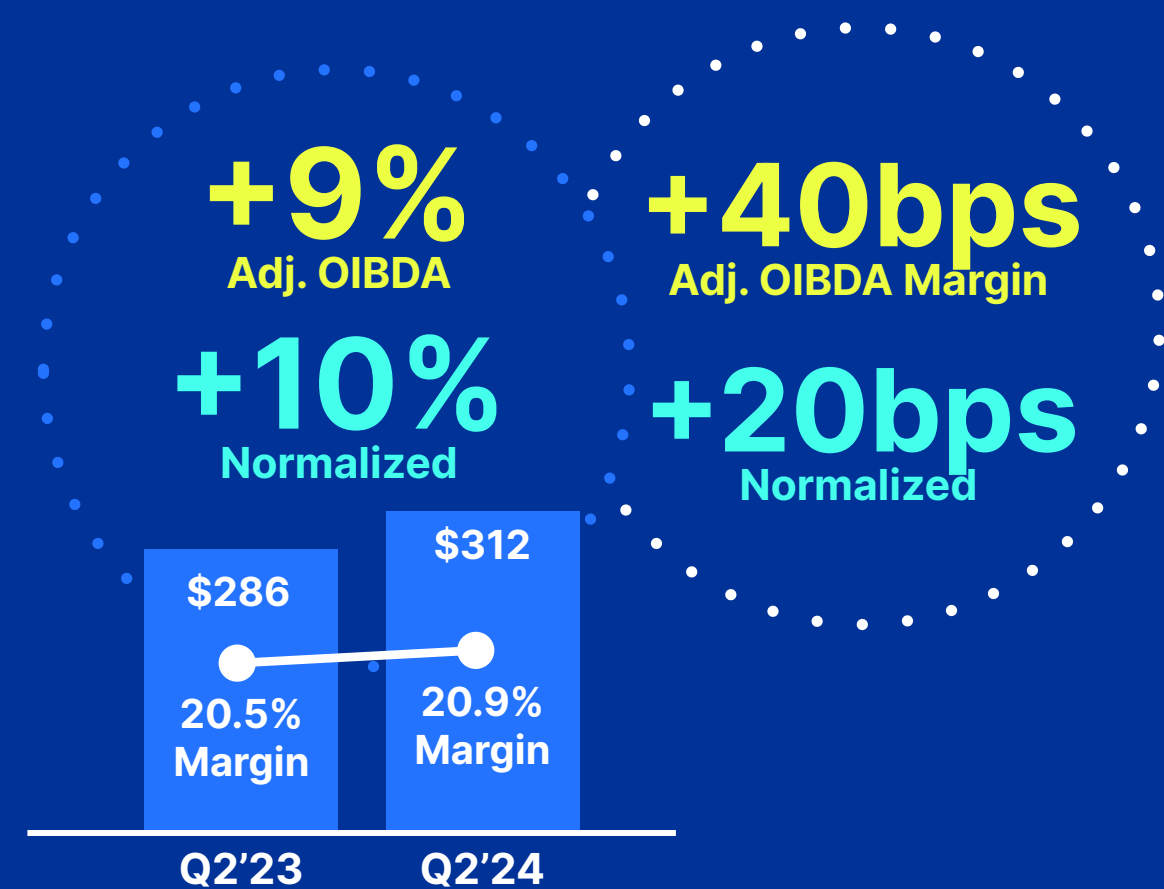
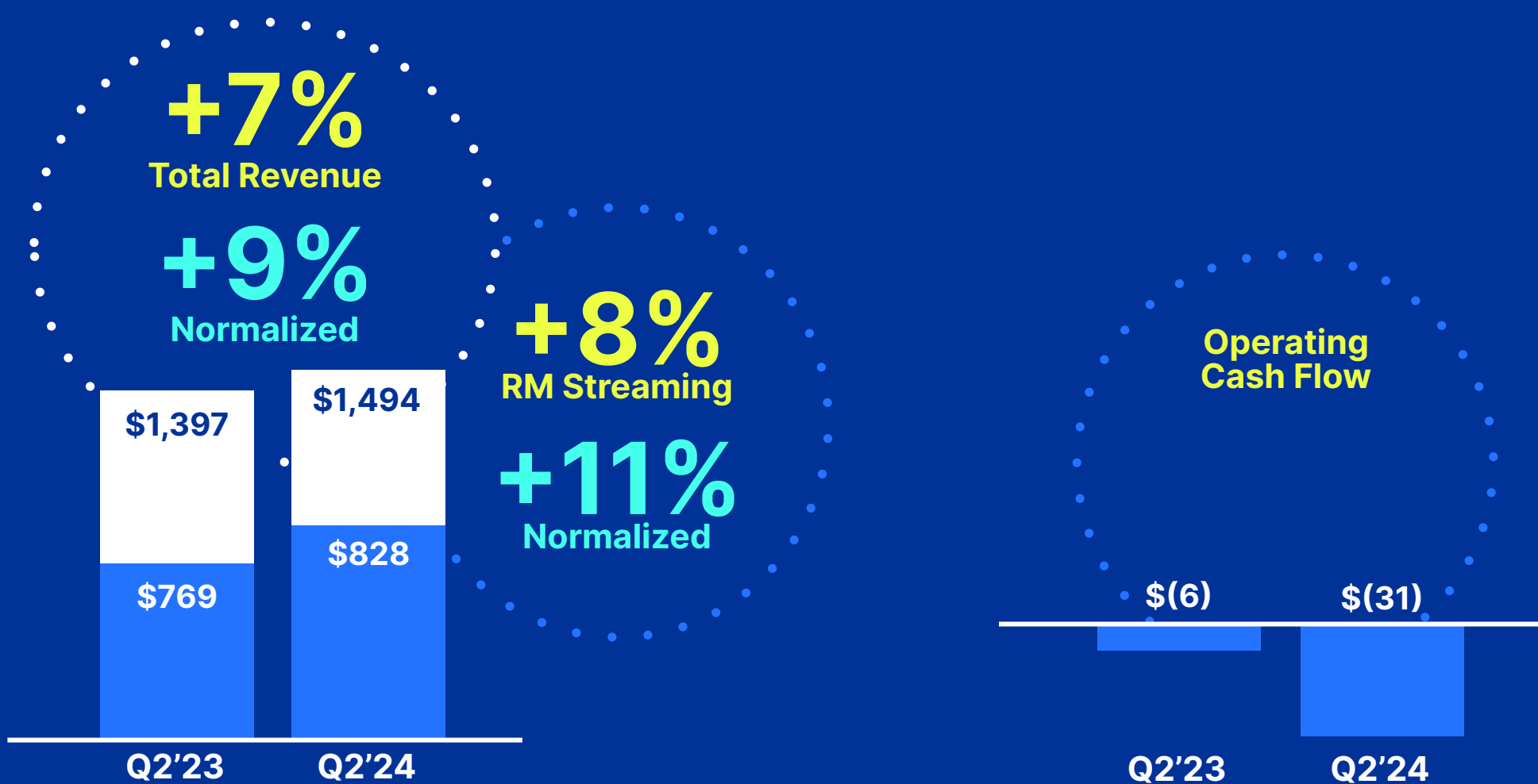
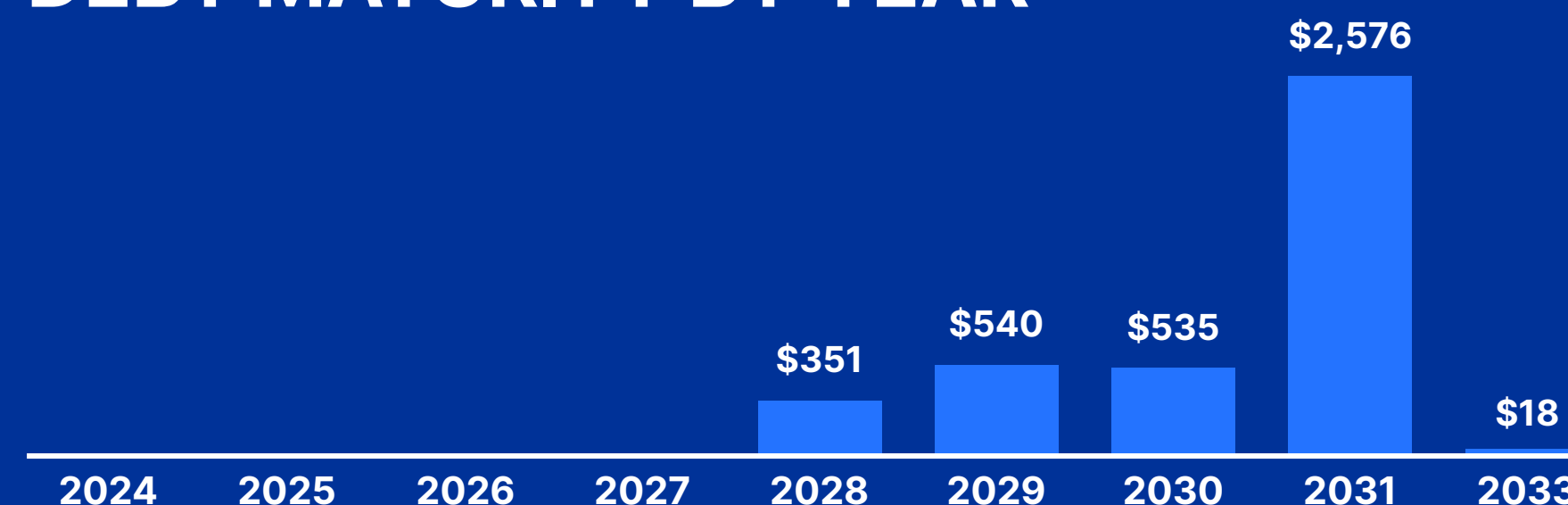
## INNOVATIVE PARTNERSHIPS

- Partnered with **BandLab Technologies** to bring music publishing services to songwriters, artists, and digital creators
- Entered into an exclusive publishing agreement with **Electronic Arts** to administer music across its expansive library
- Inked global distribution deal with Charlotte-based label, **South Coast Music Group**

## GLOBAL EXPANSION

- Expanded partnership with **Global Music Junction**, the music and entertainment subsidiary of JetSynthesys
- Launched **Warner Music South Asia**, which will oversee recorded music operations in Bangladesh, Nepal, Pakistan, and Sri Lanka
- Acquired a minority stake in Slovenian independent label **NIKA**
- Partnered with Nigerian singer/songwriter Joeboy's **Young Legend** label

## DEBT MATURITY BY YEAR







# KEY METRICS & NORMALIZED METRICS



**+4%**

Revenue

**+8%**

Streaming Revenue

**+9%**

Adj. OIBDA

**+19%**

Revenue

**+29%**

Streaming Revenue

**+8%**

Adj. OIBDA

**+7%**

**+11%**

**+10%**

## RM SPOTLIGHT



**TEDDY SWIMS**

Reached #1 on the *Billboard* Hot 100 with 'Lose Control'



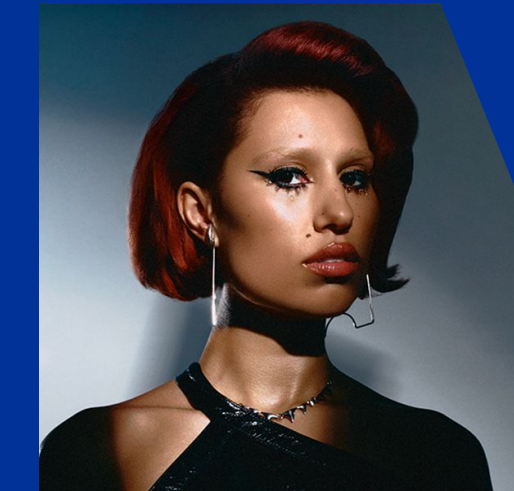
**BENSON BOONE**

Scored a #1 on the *Billboard* Global 200 with 'Beautiful Things'



**COCO JONES**

Signed an exclusive publishing agreement with hit R&B singer/songwriter



**RAYE**

The WCM songwriter had a record-breaking night at the BRITs, winning six awards



**GREEN DAY**

Soared to #1 on the UK Official Albums Chart with 'Saviors'



**MEGAN THEE STALLION**

Debuted at #1 on the *Billboard* Hot 100 with 'HISS'



**DEBBII DAWSON**

With Katy Perry's Unsub Publishing, signed an exclusive co-publishing deal



**DUA LIPA**

Signed an exclusive administration deal with Grammy Award-winning singer/songwriter

## MP SPOTLIGHT

