

# FISCAL Q2

# 2022

# Earnings Snapshot



# Non-GAAP Financial Measures

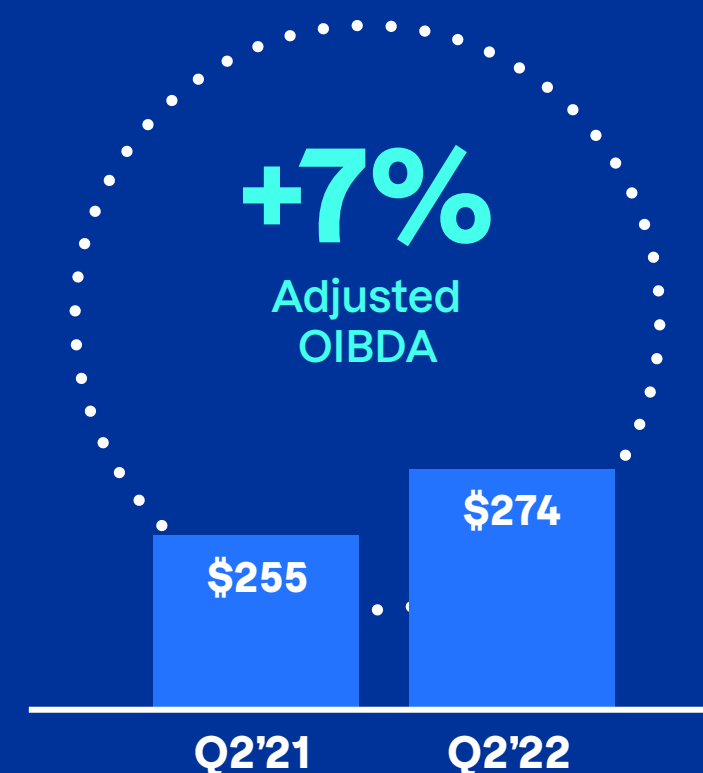
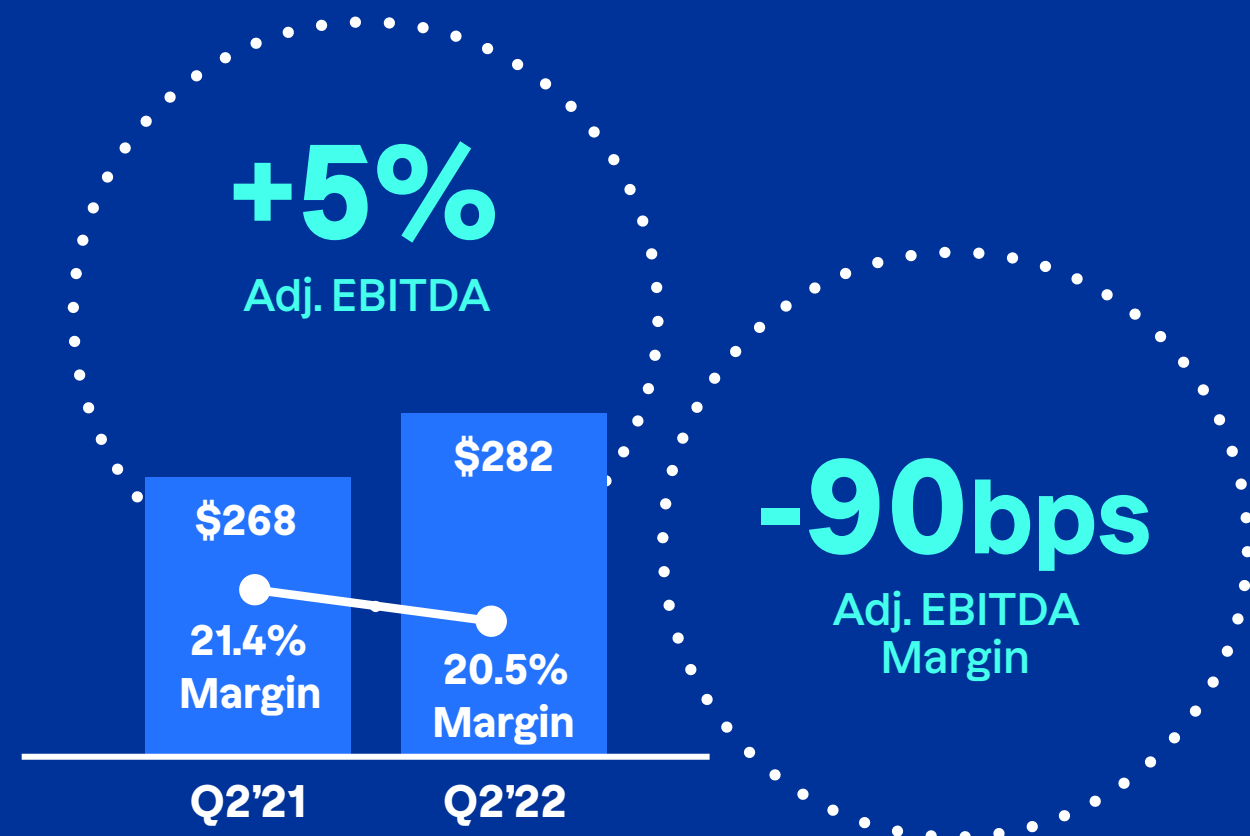
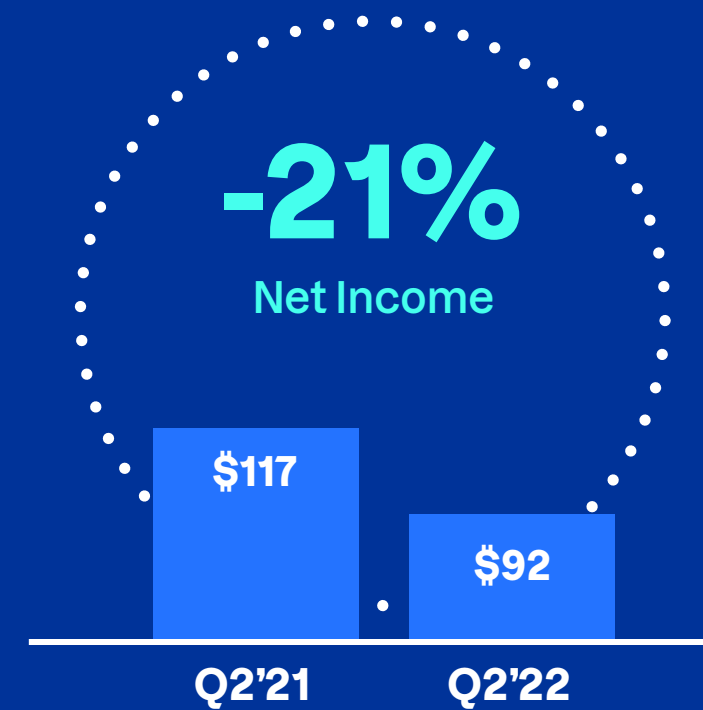
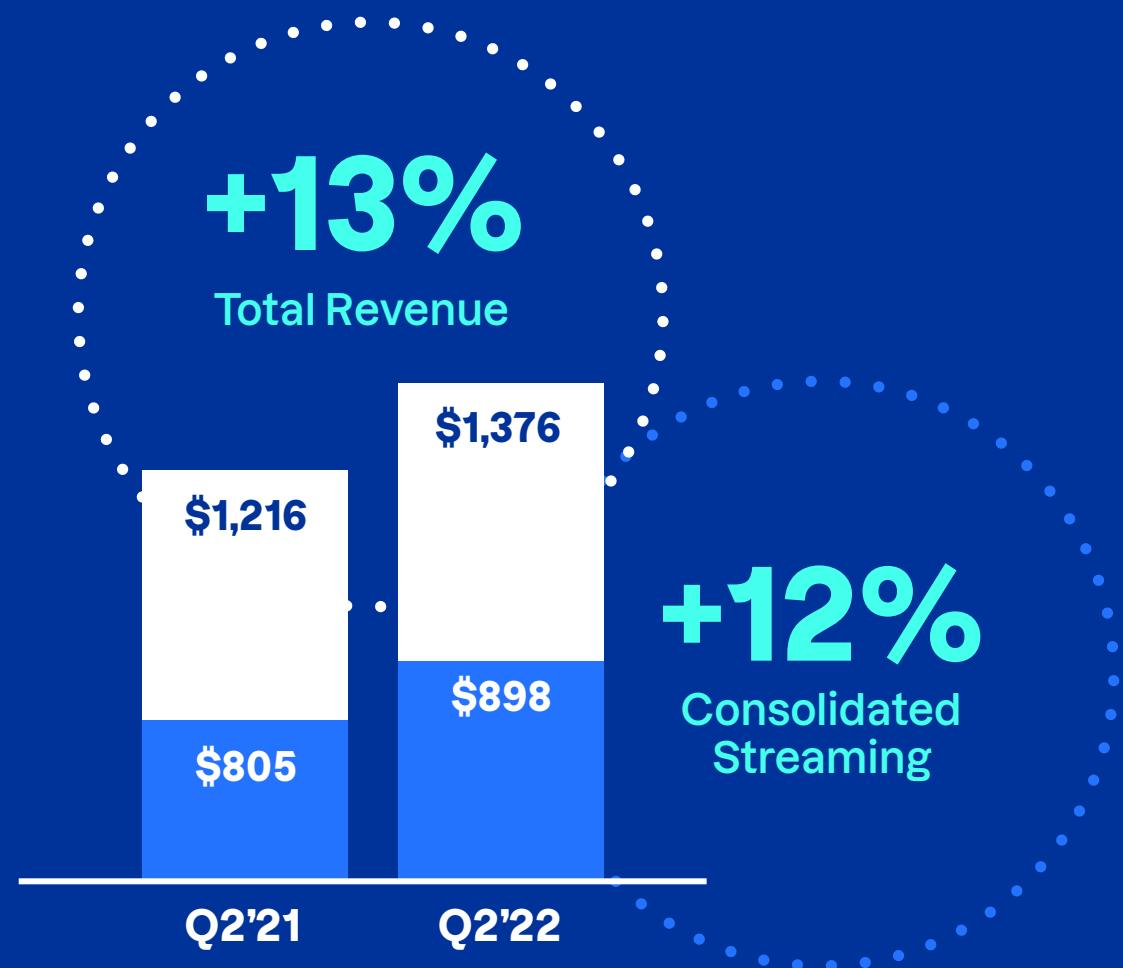
This presentation contains certain non-GAAP financial measures. We provide reconciliations to these non-GAAP financial measures to the most directly comparable GAAP financial measures in our earnings press release, which can be found on our website at [investors.wmg.com](https://investors.wmg.com).



**This presentation is a supplement to, and should be read in conjunction with, Warner Music Group's earnings release for the quarter ended March 31, 2022.**



# DOUBLE-DIGIT REVENUE GROWTH HIGHLIGHTS STRONG FUNDAMENTALS



## GEOGRAPHIC EXPANSION

- Announced the acquisition of **Qanawat Music**, MENA's largest independent distributor, expanding our presence in the market
- Partnered with **Jjust Music**, providing us access to Bollywood releases while Jjust Music's artists will benefit from our global network

## INNOVATIVE PARTNERSHIPS / INVESTMENTS

- **POAP**: enables us to mint shared memories as NFTs, giving collectors authenticated digital proof they were part of a specific experience or event
- **Splinterlands**: gives our artists opportunities to create and develop unique, play-to-earn, arcade-style blockchain games
- **Lanebreak**: Peloton's gaming-inspired fitness experience, debuting with WMG's legends David Bowie and David Guetta

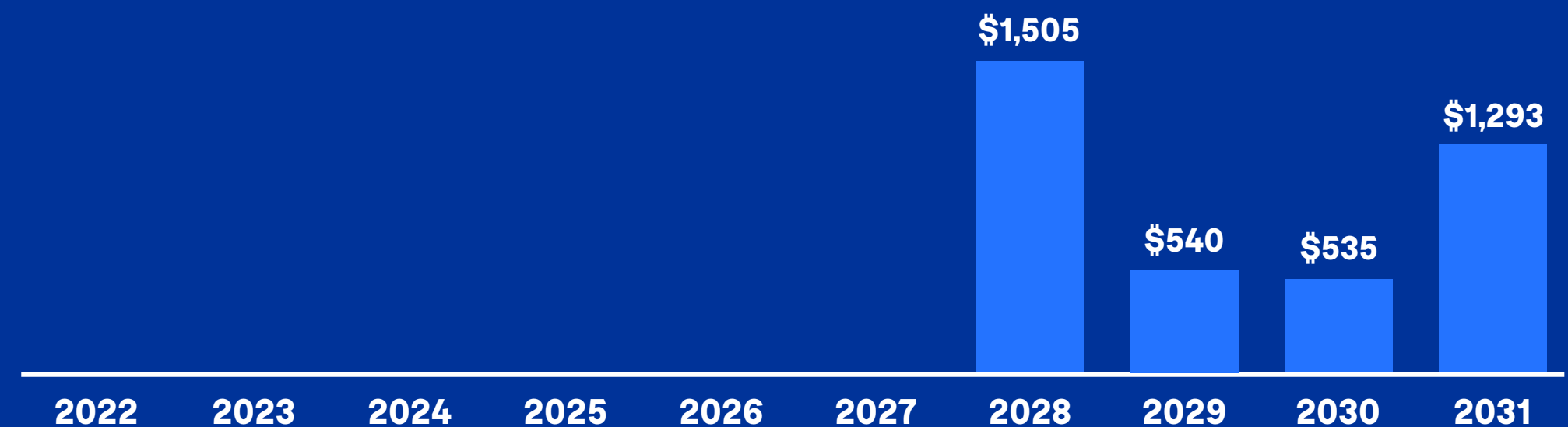
## EXCITING LAUNCHES

- **WMX**: unveiled new culture-driving original programming that will roll out across our network of D2C destinations
- **Interval Presents**: our in-house podcasting network at the intersection of music, pop culture, and social impact, and will feature shows hosted by Lupita Nyong'o and Jason Derulo

## DEBT MATURITY BY YEAR

### Since IPO:

- Reduced avg. weighted cost of debt from 4.0% to 3.3%
- Extended avg. debt maturity from ~5 years to ~8 years





# KEY METRICS



**+11.4%**  
Revenue

**+10%**  
Streaming Revenue

**+6%**  
OIBDA

**+5%**  
Adj. OIBDA

**+23%**  
Revenue

**+23%**  
Streaming Revenue

**+42%**  
OIBDA

**+33%**  
Adj. OIBDA

## ARTIST SPOTLIGHT

JACK HARLOW



Debuted at #1 on the *Billboard* Hot 100

ANITTA



Biggest day one ever by a Brazilian artist on Spotify and certified 3x Platinum

MEGAN THEE STALLION & DUA LIPA



40.1M streams in its first week

CHARLI XCX



#1 on the *Billboard* U.K. Albums Chart

SICK LUKE



One of Italy's leading producers whose debut album *X2* topped the charts

NICOLLE GALYON



Chart-topping songwriter and nominee for Songwriter of the Year at the 2022 ACM Awards

ACM AWARDS



Big wins for songwriters Parker McCollum, Old Dominion, Brothers Osborne and Chris Stapleton

## GRAMMY AWARDS HIGHLIGHTS

- Silk Sonic won in all four of their nominated categories: Record of the Year, Song of the Year, Best R&B Performance, and Best R&B Song
- Warner Chappell Music's Chris Stapleton took home three awards – taking his tally to eight Grammys across his songwriting career
- MusiCares' Person of the Year Joni Mitchell won her tenth Grammy
- Rūfūs Du Sol won Best Dance/Electronic Recording

