UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESM

December 31, Expires: Estimated average burden Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section hours per response

OMB APPROVAL

3235-0104

0.5

OMB

Number:

17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NUNNELLY MARK E			2. Date of Event Requiring Statement (Month/Day/Year) 05/11/2005	3. Issuer Name and Ticker or Trading Symbol Warner Music Group Corp. [WMG]				
				4. Relationship of Reporting Person(s) to Issuer				5. If Amendment, Date of Original Filed (Month/Day/Year)
1	Last) (First) (Middle) 6/O BAIN CAPITAL, LLC, 111 IUNTINGTON AVENUE		33/11/2000	(Check	Director Officer (give title below)	X	1070 0111101	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person
(Street) BOSTON	MA	02199					<i>500</i> w)	Form filed by More than One Reporting Person
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Beneficially Owned						
1. Title of Security (Instr. 4)	2. Amount of Securities Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, \$0.001 par value	24,090,062.6049	I	See footnotes (1) (2) (3) (4)			

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative Security (Instr. 4)			3. Title and Amount Securities Underly Derivative Security 4)	ing	4. Conversion or Excercise	5. Ownership Form: Direct (D)	Beneficial Ownership		
	Date Exercisable	Expiration Date	Title	Amount or Number of SharesM	Price of Derivative Security	or Indirect (I) (Instr. 5)	(Instr. 5)		

Explanation of Responses:

- 1. Mark E. Nunnelly is a Managing Director of Bain Capital Investors, LLC ("BCI"). BCI is the sole general partner of Bain Capital Partners VII, L.P., which is the sole general partner of Bain Capital VII Coinvestment Fund, L.P., which is the managing and sole member of Bain Capital VII Coinvestment Fund, LLC ("Coinvestment Fund VII, LLC"). By virtue of this relationship, Mr. Nunnelly may be deemed to share voting and dispositive power with respect to the 6,949,552.88036641 shares of Common Stock owned by Coinvestment Fund VII, LLC.
- 2. BCI is also the administrative member of Bain Capital Integral Investors, LLC ("Integral Investors"). By virtue of this relationship, Mr. Nunnelly may be deemed to share voting and dispositive power with respect to the 17,039,127.0098676 shares of Common Stock owned by Integral Investors.
- 3. BCI is also the administrative member of BCIP TCV, LLC ("BCIP TCV"). By virtue of this relationship, Mr. Nunnelly may be deemed to share voting and dispositive power with respect to the 101,382.714673327 shares of Common Stock owned by BCIP TCV.
- 4. Mr. Nunnelly disclaims beneficial ownership of the securities held by each of the entities referred to in the foregoing footnotes except to the extent of his pecuniary interest therein.

By: /s/ Mark E. Nunnelly

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.