FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Zubillaga Alejandro</u>						2. Issuer Name and Ticker or Trading Symbol Warner Music Group Corp. [WMG]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify				
(Last) (First) (Middle) C/O WARNER MUSIC GROUP 75 ROCKEFELLER PLAZA					3. Date of Earliest Transaction (Month/Day/Year) 08/14/2006									X	belov				
(Street) NEW YORK NY 10019				4. If Amendment, Date of Original Filed (Month/Day/Year)										. Indivine) X	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			son	
(City)	(St	ate)	(Zip)													_			
1 Title of S	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Title of Security (Instr. 3) 2. Transaction 2. Transaction 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature																		
Date				Date			Execution Date, if any (Month/Day/Year)				Disposed Of (D) (Instr. 5)			3, 4 a	nd	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price		Transa	action(s) 3 and 4)		(IIISti. 4)
Common S	Stock, par v	value \$0.001 p	er share	08/14/	2006	08	3/17/20	006	S		300		D	\$22	.63	89,	620.357	D	
Common S	Stock, par v	value \$0.001 p	er share	08/14/	2006	08	8/17/20	006	S		3,000		D	\$22	.65	89,	620.357	D	
Common Stock, par value \$0.001 per share				08/14/2006		08	08/17/2006		S		4,800		D	\$22.66		89,	620.357	D	
Common Stock, par value \$0.001 per share				08/14/	08/14/2006		08/17/2006		S		200	D		\$22	.67	89,	620.357	D	
Common Stock, par value \$0.001 per share				08/14/	08/14/2006		08/17/2006		S		7,900		D	\$22.68		89,620.357		D	
Common Stock, par value \$0.001 per share				08/14/	08/14/2006		08/17/2006		S		2,600		D	\$22.69		89,620.357		D	
Common Stock, par value \$0.001 per share				08/14/	08/14/2006		08/17/2006		S		2,800		D	\$22.7		89,620.357		D	
Common Stock, par value \$0.001 per share				08/14/	08/14/2006		08/17/2006		S		100		D	\$22.72		89,620.357		D	
Common Stock, par value \$0.001 per share 08				08/14/	2006	08	08/17/2006		S		100		D	\$22.75		89,620.357		D	
Common Stock, par value \$0.001 per share 08/14				2006	08	08/17/2006		S		480		D	\$22.78		89,620.357		D		
Common Stock, par value \$0.001 per share 08/15/2					2006	2006 08/18/2006		006	S		4,000		D	\$22.73		89,	620.357	D	
		-	Table II - I								sed of, o				y Ov	wned			
Derivative Security (Instr. 3)	erivative Conversion Date Execution or Exercise (Month/Day/Year) if any		ed 4. Date, Transactio		ion constr.	5. Number 6		· ·		able and 7. An Ar) Se Un De Se		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Evaluation					Code V	,	(A) (D		Date Exercisal		Expiration Date	Title	of	mber ares					

Trent N. Tappe for Alex **Zubillaga**

08/16/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).