

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>AI Entertainment Holdings LLC</u> (Last) (First) (Middle) C/O ACCESS INDUSTRIES, INC. 40 WEST 57TH STREET, 28TH FLOOR (Street) NEW YORK NY 10019 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Warner Music Group Corp. [WMG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2023	
6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Class B Common Stock	(I)	03/06/2023		G ⁽²⁾	V		125,000,000	(I)	(I)	Class A Common Stock	125,000,000	(I)	240,701,589	D ⁽³⁾	
Class B Common Stock	(I)							(I)	(I)	Class A Common Stock	487,929		487,929	I	By partnership ⁽⁴⁾

1. Name and Address of Reporting Person*
AI Entertainment Holdings LLC
 (Last) (First) (Middle)
 C/O ACCESS INDUSTRIES, INC.
 40 WEST 57TH STREET, 28TH FLOOR
 (Street)
 NEW YORK NY 10019
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Altep 2012 L.P.
 (Last) (First) (Middle)
 C/O ACCESS INDUSTRIES, INC.
 40 WEST 57TH STREET, 28TH FLOOR
 (Street)
 NEW YORK NY 10019
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
AI Altep Holdings, Inc
 (Last) (First) (Middle)
 C/O ACCESS INDUSTRIES, INC.
 40 WEST 57TH STREET, 28TH FLOOR
 (Street)
 NEW YORK NY 10019
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
ACCESS INDUSTRIES, LLC

(Last) (First) (Middle)
[40 WEST 57TH STREET, 28TH FLOOR](#)

(Street)
[NEW YORK NY 10019](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[AIPH Holdings LLC](#)

(Last) (First) (Middle)
[C/O ACCESS INDUSTRIES, INC.
40 WEST 57TH STREET, 28TH FLOOR](#)

(Street)
[NEW YORK NY 10019](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Access Industries Holdings LLC](#)

(Last) (First) (Middle)
[C/O ACCESS INDUSTRIES, INC.
40 WEST 57TH STREET, 28TH FLOOR](#)

(Street)
[NEW YORK NY 10019](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[ACCESS INDUSTRIES MANAGEMENT, LLC](#)

(Last) (First) (Middle)
[C/O ACCESS INDUSTRIES, INC.
40 WEST 57TH STREET, 28TH FLOOR](#)

(Street)
[NEW YORK NY 10019](#)

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Blavatnik Len](#)

(Last) (First) (Middle)
[C/O ACCESS INDUSTRIES, INC.
40 WEST 57TH STREET, 28TH FLOOR](#)

(Street)
[NEW YORK NY 10019](#)

(City) (State) (Zip)

Explanation of Responses:

- Each share of Class B Common Stock is convertible at any time at the option of the holder into one share of Class A Common Stock and has no expiration date.
- On March 6, 2023, AI Entertainment Holdings LLC ("AIEH") made a contribution for no consideration of an aggregate of 125,000,000 shares of Class B Common Stock to Entertainment Holdings II LLC, a wholly owned subsidiary of AIEH.
- The securities reported are held directly by AIEH and may be deemed to be beneficially owned by AIPH Holdings LLC ("AIPH"), Access Industries Holdings LLC ("AIH"), Access Industries, LLC ("AI"), Access Industries Management, LLC ("AIM") and Len Blavatnik because AIPH is the parent of AIEH, AIH controls a majority of the outstanding voting interests in AIPH, AI controls a majority of the outstanding voting interests in AIH, AIM controls AI and AIH and Mr. Blavatnik is the controlling person of AIM and controls a majority of the outstanding voting interests in AI. Each of the reporting persons (other than AIEH) disclaims beneficial ownership of these securities, except to the extent of its or his pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any such securities.
- The securities reported are held directly by Altep 2012 L.P. ("Altep 2012") and may be deemed to be beneficially owned by AI Altep Holdings, Inc. and Mr. Blavatnik because AI Altep Holdings, Inc. is the general partner of Altep 2012 and Mr. Blavatnik controls AI Altep Holdings, Inc. Each of the reporting persons (other than Altep 2012) disclaims beneficial ownership of these securities, except to the extent of its or his pecuniary interest therein, and this Form shall not be construed as an admission that any such reporting person is the beneficial owner of any such securities.

Remarks:

[/s/ Alejandro Moreno for AI Entertainment Holdings LLC](#) [03/16/2023](#)

[/s/ Alejandro Moreno for Altep 2012 L.P.](#) [03/16/2023](#)

[/s/ Alejandro Moreno for AI Altep Holdings, Inc.](#) [03/16/2023](#)

[/s/ Alejandro Moreno for Access Industries, LLC](#) [03/16/2023](#)

[/s/ Alejandro Moreno for AIPH Holdings LLC](#) [03/16/2023](#)

[/s/ Alejandro Moreno for Access](#) [03/16/2023](#)

Industries Holdings LLC

/s/ Alejandro Moreno for Access
Industries Management, LLC 03/16/2023

/s/ Trent N. Tappe, as Attorney-
in-Fact for Len Blavatnik 03/16/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.