FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
notruction 1/h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol Warner Music Group Corp. [WMG]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
BRONFMAN EDGAR JR						urrer	21200	-	- I O U P	101	_ [,,,,,,,	J		X	Direc	ctor	X	10% C)wner	
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 05/07/2007								X	Office belov	er (give title v)		Other below)	(specify	
75 ROCKEFELLER PLAZA, 30TH FLOOR															Chairman and CEO					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year) 05/08/2007								6. Individual or Joint/Group Filing (Check Applicable Line)						
NEW YORK NY 10019				9										X		Form filed by One Reporting Person				
(City)	y) (State) (Zip)														Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea						Execution Date		e, C	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 and 1)			or and 5)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
								`	ode	v	Amount	(A) (D)	or Pri	ce	Reported Transaction(s) (Instr. 3 and 4)		(-, ((Instr. 4)	
Common Stock 05/07/2007						J ⁽		(1)(2)(3)(4)		765,377 ⁽	5) <i>A</i>	A (1)(2)(3)(4		4,050,246.4282]	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	f any Month/Day/Year)		ssaction le (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		Dei Sec (Ins	8. Price of Derivative Security (Instr. 5) Graph of the price of Derivative Securities Seneficial Owned Following Reported Transactic (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

- 1. On May 7, 2007, Music Capital Partners, L.P. ("Music Capital") distributed all 14,195,929.7501 shares of common stock of Warner Music Group Corp. (the "Issuer") held directly by it to its partners (including Music Partners Capital Limited ("Music Partners") and ALP Music Partners, L.P. ("ALP Music")) in a liquidating distribution. Music Capital's Amended and Restated Agreement of Limited Partnership requires that Music Capital dissolve and commence winding up by the second anniversary of the Issuer's May 2005 initial public offering.
- 2. Following this distribution, Music Partners distributed substantially all of its assets, including all 558,044 shares of common stock of the Issuer received by it from Music Capital, to Music Partners GP, LLC ("Music Partners GP"), its sole shareholder, in a liquidating distribution. In addition, ALP Music distributed substantially all of its assets, including all 10,106,796 shares of common stock of the Issuer received by it from Music Capital, to its partners (including Music Partners GP, which is the general partner of ALP Music, and three trusts for the benefit of the Reporting Person or a member of his immediate family, of which the Reporting Person is the trustee) in a liquidating distribution. ALP Music's Amended and Restated Agreement of Limited Partnership requires that ALP Music dissolve and commence winding up by the second anniversary of the Issuer's May 2005 public offering.
- 3. Following the distributions described above, Music Partners GP distributed substantially all of its assets, including all 1,895,142 shares of common stock of the Issuer received by it from Music Partners and ALP Music to its members (including Lexa-Music Capital, LLC ("Lexa Music"), its managing member) in a liquidating distribution. Following this distribution, Lexa Music distributed all 947,571 shares of common stock of the Issuer received by it from Music Partners GP, including 765,377 shares to the Reporting Person, who is the managing member of Lexa-Music. The Reporting Person had previously reported the indirect beneficial ownership, as permitted by the rules governing reports under Section 16, of all 14,195,929.7501 shares of common stock of the Issuer (all held directly by Music Capital). The Reporting Person had disclaimed beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- 4. Pursuant to Rule 16a-13 under the Securities Exchange Act of 1934, as amended, the Reporting Person is not required to report any of the transactions reflected on this Form 4, and he is filing this Form 4 solely to inform investors of his current beneficial ownership of shares of common stock of the Issuer. This report shall not be deemed an admission that the Reporting Person is or was required to report any transaction arising out of the facts described herein.
- 5. On May 8, 2007, the Reporting Person filed a Form 4 in which the number of shares to be distributed to the Reporting Person in the transactions described in footnotes (1) through (3) above was calculated incorrectly. On May 7, 2007, the Reporting Person was entitled to receive 765,377 shares of common stock of the Issuer

05/11/2007 /s/ Edgar Bronfman, Jr.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.