UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESM

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number:

December 31, Expires:

Estimated average burden hours per response

0.5

| 1. Name and Address of Reporting Person* | 2. Date of Event Requiring Statement (Month/Day/Year) 05/10/2005 | Issuer Name and Ticker or Trading Symbol Warner Music Group Corp. [WMG] | | | |
|--|--|---|--|--|--|
| MUSIC PARTNERS GP, LLC | | 4. Relationship of Reporting Person(s) to Issuer Original Filed (Month/Day/Year) | | | |
| (Last) (First) (Middle) 375 PARK AVENUE | | Check all applicable Director | | | |
| (Street) NEW YORK NY 10152 | | title below) (specify below) (specify below) (specify below) Form filed by Offe Reporting Person One Reporting Person | | | |
| (City) (State) (Zip) | | | | | |

| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | |
|--|--|---|--|--|--|--|--|--|
| 1. Title of Security (Instr. 4) | 2. Amount of Securities Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | | | | |
| Common Stock | 14,195,929.7501 (1) | I | See Footnote (2) | | | | | |

| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | |
|--|------------------|-----------------|--|-----------------------------------|------------------------------------|--|---|--|--|
| 1. Title of Derivative Security (Instr. 4) | Exercisable and | | Securities Underlying Derivative Security (Instr. | | | 5. Ownership Form: Direct (D) | 6. Nature of Indirect Beneficial Ownership | | |
| | Date Exercisable | Expiration Date | Title | Amount or Number of SharesM | Price of Derivative Security | or Indirect (I) (Instr. 5) | (Instr. 5) | | |

Explanation of Responses:

- 1. Represents shares of the Issuer held directly by Music Capital Partners, L.P. ("Music Capital").
- 2. The Reporting Person is the sole shareholder of Music Partners Capital Limited, which is the general partner of Music Capital. The Reporting Person may be deemed to beneficially own the shares of the Issuer owned directly by Music Capital. The Reporting Person disclaims beneficial ownership of such shares, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose, except to the extent of the Reporting Person's pecuniary interest therein.

/s/ Gary Fuhrman, Vice President

** Signature of Reporting Person

O5/11/2005

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.